



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 196100159G)

INTERESTED PERSON TRANSACTIONS - FRAMEWORK AGREEMENTS WITH SHENZHEN OCEAN SHIPPING CO. LTD FOR SHIP REPAIR SERVICES AND SHIP MATERIALS PROCUREMENT

1. Introduction

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and its subsidiaries, collectively the “**Group**”) wishes to announce that COSCO Shipping Marine Engineering (Singapore) Pte. Ltd. (“**CSME**”), a subsidiary of the Company, has entered into a Ship Repair and Service Agreement and a Ship Materials Procurement Framework Agreement (collectively, the “**Agreements**”) with Shenzhen Ocean Shipping Co. Ltd (“**Shenzhen OS**”, together with CSME, the “**Parties**”), today.

Shenzhen OS is a subsidiary of COSCO Shipping Bulk Co., Ltd. which is in turn a wholly-owned subsidiary of China COSCO SHIPPING Corporation Limited (the “**CSC**”), the Company’s controlling shareholder. Accordingly, Shenzhen OS is considered an “associate” of CSC and an “interested person” of the Company. As such, the Agreements between the Parties are considered “interested person transactions” for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

2. Rationale and Benefit for Entering the Agreements

The entry into of the Agreements with Shenzhen OS is in furtherance of CSME’s business development strategy of strengthening its ship repair, inspection and supply services business. The Agreements set out the broad framework for the entry into of future ship repair and ship materials procurement services and sales agreements (the “**Definitive Sales and Services Agreements**”) between the Parties, and facilitate Parties’ intention to enter into Definitive Sales and Services Agreements in future.

3. Salient Terms of the Agreements

Ship Repair and Service Agreement

Under the terms of the Ship Repair and Service Agreement, the scope of services to be provided by CSME to Shenzhen OS includes, among others: (a) ship repair services; (b) technology development and technical consulting and servicing; (c) ship equipment supply and sales services; and (d) inspection services in relation to ship safety equipment. The scope of work and service fees are subject to mutual agreement of the Parties. The Ship Repair and Service Agreement also provides for, among others: (a) quality assurance and warranty period; (b) a cooperation framework for safety measures; (c) requirements for progress updates; and (d) anti-corruption, anti-bribery, export control and sanctions compliance undertakings.

Ship Materials Procurement Framework Agreement

Under the terms of the Ship Materials Procurement Framework Agreement, the scope of services to be provided by CSME to Shenzhen OS comprises ship materials procurement and supply. The scope of work and service fees are subject to mutual agreement of the Parties. The Ship Materials Procurement Framework Agreement also provides for, among others: (a) quality standards and warranty period for products supplied; (b) the materials and components used in the supplied items shall comply with relevant environmental protection requirements of national, local, and industrial standards; (c) the quotations provided by CSME shall be reasonable and competitive and subject to Shenzhen OS' procurement bidding model; and (d) anti-bribery and sanctions compliance undertakings.

4. Interested Person Transactions

As the Agreements are framework agreements which set out the framework for the entry into of future Definitive Sales and Services Agreements, the Agreements do not themselves carry any value, and the announcement and shareholders' approval requirements under Chapter 9 of the SGX-ST Listing Manual do not apply.

However, any Definitive Sales and Services Agreements entered into in future, being interested persons transactions, will be subject to Chapter 9 of the SGX-ST Listing Manual. The Company expects that such Definitive Sales and Services Agreements will be entered into pursuant to and subject to the review procedures under its Shareholders' Mandate for Interested Person Transactions (which was last renewed at the Company's annual general meeting on 28 April 2025).

By Order of the Board

Wang Shan He
Chairman and President
21 October 2025