



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 196100159G)

UPDATE ON THE BUSINESS OPERATIONS OF PT OCEAN GLOBAL SHIPPING LOGISTICS, AN ASSOCIATED COMPANY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and its subsidiaries, collectively the “**Group**”) wishes to announce that PT Ocean Global Shipping Logistics (“**PT Ocean**”), the Company’s 40% joint venture company with COSCO SHIPPING (South East Asia) Pte Ltd (9%) and PT Global Putra Indonesia Maritime (“**GPIM**”) (51%), has, via PT Global Terminal Marunda (“**GTM**”) (a joint venture company between PT Ocean (95%) and GPIM (5%)), today entered into a lease agreement with PT Global Propertindo Internasional for the lease of a 15,530 square meters of land located at Kp. Tanggungrejo, Kel. Tambakrejo, Kec. Gayamsari, Kota Semarang, Indonesia (the “**Land**”).

Under the lease agreement, the Land is to be used by GTM for the purpose of constructing buildings and facility, and for the purpose of carrying out GTM’s business activities in the container depot services industry. The lease agreement is for a term of 10 years, commencing from 1 November 2025 until 31 October 2035.

GTM provides container depot, transportation and warehousing services. The Land will enable GTM to improve and enhance its service capability, in particular in container depot, thus enabling GTM to offer its customers with more diversified and competitive services.

By Order of the Board

Wang Shan He
Executive Chairman
27 November 2025