



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

UPDATE ON THE PROGRESS OF THE CONSTRUCTION WORKS OF JURONG ISLAND LOGISTICS HUB PHASE II (“JILH PHASE II”)

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the piling work and construction of the retention tank basin at JILH Phase II have been completed, which mark a milestone of the development of JILH Phase II.

Following completion of the piling work and the construction of the retention tank basin, the next phase of construction which entails ground slab casting (for the warehouse and depot), core wall casting, pile cap excavation and casting, and Lightning Protection System (LPS) installation for the pile cap has commenced and is well underway. Work on the semi-automatic crane for the laden container depot and the warehouse AGV projects have also commenced concurrently.

The Company will make further announcement(s) as and when there are any material developments in this matter.

By Order of the Board

Wang Shan He
Executive Chairman
15 December 2025