



**中远海运国际 (新加坡) 有限公司**  
**COSCO SHIPPING INTERNATIONAL**  
**(SINGAPORE) CO., LTD.**

30 Cecil Street, #26-01 Prudential Tower, Singapore 049712  
Tel: 6885 0888 Fax: 6885 0858  
UEN: 196100159G

**Media Release**

**FY2025 Results: For the year ended 31 December 2025**

	Year ended 31 December 2025	Year ended 31 December 2024	Change
	S\$'000	S\$'000	%
Turnover	193,999	172,916	12
Profit before income tax	14,133	9,483	49
Profit attributable to equity holders of the Company	7,939	5,474	45
Diluted earnings per share (cents)	0.18	0.24	(25)

**Highlights:**

- Group's gross profit for FY2025 was S\$46.5 million (FY2024: S\$42.5 million), 10% or S\$4 million higher than FY2024.
- Annualised ROE was 1.02%.
- Basic and diluted EPS was 0.177 cents.
- NAV per ordinary share was 17.44 cents.
- Gearing ratio (net of cash) was -0.11 times as at 31 December 2025.
- Dividend per share of 0.089 cents.

**SINGAPORE 27 February 2026** – Singapore Exchange (“**SGX**”) mainboard-listed COSCO SHIPPING International (Singapore) Co., Ltd. (“**Company**” or “**Group**”), one of Singapore’s leading logistics management service providers, today announced its financial results for the financial year ended 31 December 2025 (“**FY2025**”).

The Group's revenue for FY2025 totaled \$194.0 million, 12% higher than the financial year ended 31 December 2024 ("FY2024"). The increase of revenue was attributed to the increase in revenue from the Logistics segment as well as the Ship Repair and Marine Engineering segment.

Logistics activities accounted for approximately 85% of the Group's revenue in FY2025. Revenue from logistics activities increased by 10% from \$150.1 million to \$165.5 million. This increase was mainly attributed to a higher revenue contribution from automotive logistics and container depot management services compared to FY2024 due to an increased volume of business activities from key customers.

Revenue from the Property Management segment decreased by 25% from \$2.91 million to \$2.18 million mainly due to the decrease in revenue from CLC and CRC under Cogent.

The increase in revenue from Ship Repair and Marine Engineering segment by 30% from \$20.1 million to \$26.3 million was driven by an increase in volume of ship repair jobs in Singapore.

The cost of sales increased by 13% while revenue increased by 12% as compared to FY2024, mainly due to the increase in staff costs and other administration expenses because of global inflation.

The gross profit margin decreased slightly from 25% in FY2024 to 24% in FY2025 due to lower margins from the Ship Repair and Marine Engineering segment.

The decrease in other income was mainly due to decrease in sundry income and government grants, partly offset by an increase in interest income. Interest income increased by 83% in FY2025 mainly due to increase in bank deposit placements with the proceeds from the Company's rights issue in July 2025.

Other gains and losses in FY2025 were lower than FY2024, primarily due to an increase in foreign exchange losses and losses in disposal of property, plant and equipment.

Distribution expenses increased by 14% due increase in business volume in FY2025, whereas administrative expenses increased by 1% mainly due to higher staff costs and global inflation.

Finance costs decreased by 35% to \$7.5 million mainly due to lower borrowing costs resulting from repayment of most of the borrowings.

Share of profit of associated companies of \$4.3 million was contributed by the Group's joint ventures comprising 40% shareholdings in COSCO SHIPPING Bulk SEA, 40% shareholdings in PT. Ocean Global Shipping Logistics and 30% shareholdings in SINOVNL Company Limited. The decrease in share of profit of associated companies was mainly due to lower profit contribution from COSCO SHIPPING Bulk SEA.

Income tax expense increased by 78% as compared to FY2024 mainly due to higher profit before tax.

In FY2025, the net profit attributable to equity holders amounted to \$7.9 million, a marked increase compared to the net profit of \$5.5 million in FY2024. The increase was mainly attributed to higher sales revenue from the Logistics and Ship Repair and Marine Engineering segments, as well as lower distribution and finance costs.

According to the International Monetary Fund (IMF) World Economic Outlook Update published in January 2026, global economic growth is estimated to be 3.3% in 2025 and projected to be the same at 3.3% in 2026, reflecting a modest improvement compared with earlier forecasts, supported by the resilient domestic demand in certain economies and continued investments in infrastructure and technology. Locally, Singapore's Ministry of Trade and Industry (MTI) announced on 10 February 2026 that the Singapore economy expanded by 5.0% for the whole of 2025, easing from the 5.3% growth in 2024. The operating environment for the logistics and supply chain sector remains competitive, with cost pressures and demand volatility continuing to impact industry participants.

Looking ahead, the Company is focused on strengthening its position as an integrated shipping and logistics service provider in Southeast and South Asia. It will continue to closely monitor developments in the logistics and supply chain sectors across Singapore, Malaysia and Southeast Asia while adopting a prudent approach to capital allocation. The Group will also continue to explore infrastructure development and network expansion opportunities that are strategically aligned with its core competencies. Through disciplined execution, operational optimisation and long-term infrastructure investment, the Company aims to enhance its competitiveness and deliver sustainable value to shareholders.

**About COSCO SHIPPING International (Singapore) Co., Ltd.**

Listed on the mainboard of the SGX, COSCO SHIPPING International (Singapore) Co., Ltd. aims to become a leading integrated logistics service provider in South and Southeast Asia through its strategic acquisitions and investments. It is also involved in dry bulk shipping, ship repair and marine engineering as well as property management.

**For further information, please contact:**

<b>Company</b>
<b>COSCO SHIPPING International (Singapore) Co., Ltd.</b>
Mr. Wang Hui Vice President Tel: 65-68850888 / Fax: 65-68850858 Email: wangh@coscoshipping.com.sg