



COSCO CORPORATION (SINGAPORE) LIMITED
(Company Registration No. 196100159G)

COSCO SECURES CONTRACT FOR SEVEN (7) CONTAINER VESSELS

The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd (“COSCO Zhoushan”), a subsidiary of the Company’s 51% owned subsidiary, COSCO Shipyard Group Co., Ltd, has secured a contract with Maersk Line to build seven (7) 3,600 TEU (twenty-foot equivalent) container vessels. COSCO Zhoushan and Maersk Line have agreed to keep the contract price confidential.

The container vessels are scheduled for delivery between April 2017 and November 2017. Pursuant to the contract, Maersk Line has an option to place order for an additional two (2) container vessels within eight (8) months. The Company will make an announcement if such option is exercised.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.

The above contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2015.

By Order of the Board

Wu Zi Heng
Vice Chairman and President
27 March 2015